



SUGAR LAND 4B CORPORATION

AGENDA REQUEST

AGENDA OF:	11-17-10	AGENDA REQUEST NO:	IV-B
INITIATED BY:	TIM NEELEY, BUSINESS RESOURCE MANAGER	RESPONSIBLE DEPARTMENT:	ECONOMIC DEVELOPMENT
PRESENTED BY:	REGINA MORALES, DIRECTOR OF ECONOMIC DEVELOPMENT	DEPARTMENT HEAD:	REGINA MORALES,  DIRECTOR OF ECONOMIC DEVELOPMENT
		ADDITIONAL DEPARTMENT HEAD (S):	N/A
SUBJECT / PROCEEDING:	HOLD PUBLIC HEARING CONSIDERATION OF AND ACTION ON FUNDING RESOLUTION 2010-10-06 APPROVING A REQUEST BY THE CITY OF SUGAR LAND TO FUND LANDSCAPING, LIGHTING, AND IRRIGATION IMPROVEMENTS WITHIN THE PUBLIC RIGHTS OF WAY OF LOMBARDY STREET AND SAVOY STREET NEAR U.S. 90A		
EXHIBITS:	RESOLUTION 2010-10-06		
CLEARANCES		APPROVAL	
LEGAL:	EUGENIA CANO ASSISTANT CITY ATTORNEY 	DIRECTOR:	REGINA MORALES 
PURCHASING:	N/A	ASSISTANT CITY MANAGER:	N/A
BUDGET:	JENNIFER BROWN  BUDGET & RESEARCH DIRECTOR		
BUDGET			
EXPENDITURE REQUIRED: \$		27,741.19	
CURRENT BUDGET: \$		100,000.00	
ADDITIONAL FUNDING: \$		N/A	
RECOMMENDED ACTION			
Hold Public Hearing Adopt Resolution 2010-10-06			
EXECUTIVE SUMMARY			

Project Background

At the September 15th Sugar Land 4B Corporation meeting the Board held a workshop on a proposed Joint Participation CIP Program project with the Venetian Estates Property Owner's Association. This proposed project would be a cooperative effort to install landscaping, lighting, irrigation, and hardscape improvements within the public right of way of Lombardy St. and Savoy St. near Highway 90A. At the conclusion of the workshop, the Board provided staff direction to move forward drafting a funding resolution for the project for consideration at the next 4B Board meeting.

Project Funding Summary

Based on bids provided by the Venetian Estates POA, total project cost is \$61,134.19. This total includes \$22,916.52 in landscaping and lighting, \$4,824.67 in irrigation, and \$33,393 in hardscape improvements (signage). Venetian Estates POA has requested Sugar Land 4B Corporation fund the landscaping, lighting and irrigation improvements totaling \$27,741.19 (45% of total project cost) while the POA will fund the hardscape improvements totaling \$33,393 (55% of total project cost). The Venetian Estates POA would manage the installation of the improvements and would maintain all project improvements in perpetuity. Adequate 4B project funding is available as \$100,000 in Joint CIP funding was allocated in the FY11 SL4B Budget which started October 1st, 2010 and no funds have been expended to date.

Based on the direction received from the Board, Resolution No. 2010-10-06 designating \$27,741.19 in project funding is attached. With the approval of the funding resolution the City of Sugar Land and the Venetian Estates Property Owner's Association will enter into an agreement to fund and maintain improvements.

EXHIBITS

RESOLUTION NO. 2010-10-06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUGAR LAND 4B CORPORATION
APPROVING A REQUEST BY THE CITY OF SUGAR LAND TO FUND LANDSCAPING,
LIGHTING, AND IRRIGATION IMPROVEMENTS WITHIN THE PUBLIC RIGHTS OF WAY
OF LOMBARDY STREET AND SAVOY STREET NEAR U.S. HIGHWAY 90A.**

WHEREAS, under Section 5.02 (a) of the Corporation's bylaws, the City has requested that the Corporation fund a project or activity as described in this Resolution; and

WHEREAS, the Corporation's Board of Directors find that the described project or activity is authorized under the Development Corporation Act (Chapt. 501 to 505, Local Gov't. Code); and

WHEREAS, notice of the project or general type of project was published on the date described below, as required by the Section 501.160 of the Act; and

WHEREAS, the City of Sugar Land city council did not receive within 60 days of the date of the published notice a petition from more than 10 percent of the City's registered voters requesting that an election be held before the specific project or general type of project for which notice was published is undertaken; and

WHEREAS, the Corporation held a public hearing on this project on the date described below as required by Section 505.159 of the Act; NOW, THEREFORE,

**BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF THE SUGAR LAND 4B CORPORATION:**

Section 1. That it approves the City's request for funding as follows:

Description of Project or Activity: Installation of landscaping, irrigation, and lighting improvements
within the public rights-of-way
of Lombardy Street and Savoy Street near
U.S. Highway 90A

Date of Published Notice: November 22, 1995

Date of Hearing: November 17, 2010

Amount Funded: \$27,741.19

Statutory Authorization: Project includes expenditures for streets and related improvements that are found by the board of directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises. Local Gov't. Code, §501.103.

Section 2. That approval of this Resolution authorizes the City to pay the costs of the Project or activity from the Corporation's funds, as described in this Resolution, as authorized by Section 5.02 of the Corporation's bylaws.

APPROVED ON _____, 2010.

Don Olson, President
Sugar Land 4B Corporation

ATTEST:

Reviewed for Legal Compliance:

Eugenia A. Cano

Glenda Gundermann, Secretary